



Volume 13

Issue 2

Happy Holidays from Tiell Financial Group!

As another year comes to a close, we take this time to reflect. Our office continues to expand to be able to better serve you - we hired 3 new employees this year, and are in the process of training two of our staff to become advisors. We are dedicated to providing you the service that you have come to expect, and we are excited for you to meet, and work with these fantastic new additions!

As we continue to grow, we have completed the renovation of our third floor to allow for more office space. What was once a dusty, storage attic, has transformed into a beautiful, modern oasis for up to 5 employees. Additionally, we are scheduled to complete the renovation of our first floor - including new flooring, paint, fixtures, and furniture by year end. We have reconfigured our entrance and reception area, and look forward to showing you our new design (while maintaining the beautiful natural woodwork of our office).

2021 was not without it's challenges... we said goodbye to family members, and continued to learn how to live in a pandemic. Connor Whaley, the 3 year old son of our Director of Operations, Sarah was diagnosed with leukemia in March. His treatment will last through 2023, but he continues to respond well to chemotherapy, and brings a smile to all who meet him.

We thank each and every one of you for continuing to allow us to service and assist you with some of the most important decisions in your life. We are grateful for you. Enjoy this magical season, and we wish you a healthy and prosperous 2022!



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Polar Bear Jump



Every February, our office looks forward to jumping into freezing cold water to support FACT (Financial Assistance for Cancer Treatment). Yes - we know how crazy that sounds, but the cause is worth it! With your help, we are proud to have raised over \$120,000 for FACT since Debi first jumped in 2008.

Like many, our team has been deeply affected by cancer. FACT is a selfless non-profit that is dedicated to easing the burden of cancer treatment for any resident of Seneca County who applies.

As of this publication, 7 of our team members have pledged to jump in 2022. We look forward to convincing the remaining 4 employees over the next few months.

If you would like to support FACT, we are accepting donations. Please make all checks out to "FACT" and deliver or mail to:

Tiell Financial Group

5941 W Tiffin St - PO Box 317

Bascom, OH 44809

If you would like to jump with us, please call our office!

Employee Spotlight - Kit Tiell

We are pleased to present our next employee spotlight - Kit Tiell!

Kit started at Tiell Financial Group in 2006 working at the front desk. He then moved to London where he completed his MBA and worked for two Big Four accounting firms preparing US and UK tax returns for ultra high net worth individuals. In 2016, Kit returned to Tiell Financial Group with a wealth of experience and knowledge. Kit holds a Series 7 and a Series 66 registrations along with multiple state Insurance Licenses.

Kit is a member of the Seneca County Young Professionals and the Tiffin Downtown Business Enhancement Committee. He has spent the last 4 years renovating a historic building in Downtown Tiffin and expects the project to be completed shortly. In his free time, Kit enjoys working out at CrossFit Tiffin, running (he ran his first marathon this year!), and spending time with his family.

Kit is passionate about helping our clients, executing fresh business ideas, and is a joy to work with!



COLA Increase - Social Security



Approximately 70 million Americans will see a 5.9% increase in their Social Security benefits and Supplemental Security Income (SSI) in 2022. Federal benefit rates increase when the cost-of-living rises, as measured by the Department of Labor's Consumer Price Index (CPI-W).

Notices will be mailed to receipts in the month of December. You can also access the information by creating a free account at www.ssa.gov/myaccount/

Life Insurance Considerations



Statistics prove that more and more centenarians (those who reach age 100!) are being celebrated each year. What does this mean for life insurance? It may be time to sit down and review your current plan. This is especially important if the policy was issued before 2004. Sixteen years ago, a vast majority of permanent life insurance policies were written to mature at age 95 or 100 rather than today's standard of age 121.

If your policy was written before year 2004, or if you have questions about your current coverage, let's set up a time to review! We can re-evaluate the best plan for you, while considering all of the pros and cons. Call our office today at 419-937-2879.

Loan Option

If you have a non-qualified account, such as an individual, joint or trust non-retirement account (this does not include IRA's) with Pershing or AssetMark, you may be able to borrow funds directly from your investment! This service provides the flexibility to access the value of your investments and can provide cash flow without interrupting your financial plan. The balance can be repaid at any time without penalty - only interest is due monthly - provided the line is in good standing.

If you qualify and are interested in this service, contact our office to see if this is right for you and your financial plan.



Tax Information

As we near the end of the 2021 tax year, we offer a couple of items to keep in mind:

1. Don't forget to maximize your IRA contributions. The maximum contribution amounts is \$6,000 (\$7,000 if you're age 50 or older).
2. Even if you don't itemize your deductions, individuals can claim a maximum \$300 deduction (\$600 if married filing joint) for cash contributions made to qualified charitable organizations.



When gathering your information for your 2021 tax return, in addition to your W2's and 1099's, you'll want to provide the following to your tax preparer:

- All other income documents including transactions from virtual currency or foreign accounts
- Amount received from the third Economic Impact Payment (\$1,400 stimulus check)
- Amount received from the advanced payment of the Child Tax Credit and the Premium Tax Credit
- Total medical expenses for the year

Even if you can not itemize on your Federal tax return, these items may benefit you on your State of Ohio return if the total exceeds 7.5% of your adjusted gross income.

Organizers for our returning tax clients will be mailed late December/early January.

Medicare Update



The Centers for Medicare and Medicaid Services (CMS) has announced Medicare Part B Premiums for 2022:

- Medicare Part B Premium: \$170.10 / month (was \$148.50 in 2021)
- Medicare Part B Annual Deductible: \$233 (was \$203 in 2021)

Tiell Financial Group

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Office Hours

Monday - Friday
8:00AM - 5:00PM

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Holiday Office Hours

Closed for Christmas

Friday, December 24

Closed for New Years

Friday, December 31 - Closing at
3pm

Closed for Good Friday

Friday, April 15

Closed for Memorial Day

Monday, May 30

Closed for Independence Day

Monday, July 4

Closed for Labor Day

Monday, September 5

At Tiell Financial Group, we strive to be your premier advisor by providing holistic wealth planning tailored to your wants and needs.

It is our goal to be proactive in an ever-changing environment, provide excellent customer service, and make every choice according to the highest level of ethics. We endeavor to always be doing the next right thing.

www.tiellfinancial.com



Annual Easter Egg Hunt:

Saturday - April 9th 2022 - 11AM

Client Appreciation Day:

Thursday - August 4, 2022- The Ritz Theatre

Securities and investment advisory services offered through Woodbury Financial Services, Inc. (WFS), member FINRA/SIPC. WFS is separately owned and other entities and/or marketing names, products or services referenced here are independent of WFS.